

# ***DOMESTIC***

*FEES AND CHARGES*



## Individuals

## Corporates

### A. INTEREST RATES

#### 1. DEPOSITS

Savings	4.00% p.a (as from 1 <sup>st</sup> April 2011)	N/A
Call	2.50% p.a	2.50% p.a
Term (MUR)	Depending on amount & tenor	Depending on amount & tenor
Term (FCY)	Depending on amount & tenor	Depending on amount & tenor

#### 2. CREDIT FACILITIES (MUR)

Prime Lending Rate	8.00% p.a (as from 1 <sup>st</sup> April 2011)	8.00% p.a. (as from 1 <sup>st</sup> April 2011)
Other credit facilities - margin over PLR	As per arrangement	As per arrangement

#### 3. CREDIT FACILITIES (FCY)

Margin over LIBOR	As per arrangement	As per arrangement
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### B. DEPOSITS

#### 4. SAVINGS ACCOUNT

Minimum Account Opening Balance	Rs1,000/-	N/A
Minimum Credit Balance to earn interest	Rs5,000/-	N/A

#### 5. CURRENT ACCOUNT

Minimum Account Opening Balance	Rs5,000/-	Rs5,000/-
Cost of Cheque Book	Rs3/- per sheet	Rs3/- per sheet
Ledger Fee	Rs300/- + VAT - half yearly	Rs0.75+VAT per transaction. Minimum Rs75/- + VAT monthly

#### 6. CALL DEPOSIT ACCOUNT

Minimum Balance	Rs25,000/-	Rs25,000/-
Minimum Credit Balance to earn interest	Rs25,000/-	Rs25,000/-

#### 7. TERM DEPOSITS (MUR)

Minimum Amount	Rs25,000/-	Rs25,000/-
Deposit withdrawn before maturity	<b>Within 3 months from date of deposit -</b> No interest. <b>After 3 months -</b> A penalty of 1% on rate adjusted for the period deposit held (at Bank's discretion)	<b>Within 3 months from date of deposit -</b> No interest. <b>After 3 months -</b> A penalty of 1% on rate adjusted for the period deposit held (at Bank's discretion)
Fee for issuing duplicate Term Deposit receipt	Rs25/-	Rs25/-

#### 8. TERM DEPOSITS (FCY)

Minimum amount (in the currency)	5,000/-	5,000/-
Deposit withdrawn before maturity	<b>Within 3 months from date of deposit -</b> No interest. <b>After 3 months -</b> A penalty of 1 % p.a over the tenor	<b>Within 3 months from date of deposit -</b> No interest. <b>After 3 months -</b> A penalty of 1 % p.a over the tenor

## Individuals

## Corporates

### B. DEPOSITS (continued)

#### 9. FOREIGN CURRENCY ACCOUNT

Minimum Balance		
• Euro	500	500
• Pound Sterling	500	500
• US Dollar	500	500
• Other Currency	As per arrangement	As per arrangement
Minimum Credit Balance to earn interest and US Dollar)	1,000 (for Euro, Pound Sterling and US Dollar)	1,000 (for Euro, Pound Sterling and US Dollar)
General charges	1% on Cash Deposit and withdrawal	1% on Cash Deposit and withdrawal

### C. CREDIT FACILITIES

#### 10. CREDIT CARDS

##### a. Classic Card

First Issue Fee / Annual Fee	Rs200/- + VAT	Rs200/- + VAT
Card Replacement Fee (Lost / Stolen)	Rs200/- + VAT	Rs200/- + VAT
Request for increase in limit	Rs150/- (fixed)	Rs150/- (fixed)
Late Payment Fee	Rs150/- (fixed)	Rs150/- (fixed)
Cash Advance Fee (Local & Foreign) Minimum Rs50/-	2% of withdrawn amount. Minimum Rs50/-	2% of withdrawn amount.

##### b. Gold Card

First Issue Fee / Annual Fee Rs650/-+VAT (photo)	Rs550/- +VAT (no photo) Rs650/- +VAT (photo)	Rs550/- +VAT (no photo)
Card Replacement Fee (Lost / Stolen) Rs650/-+VAT (photo)	Rs550/- +VAT (no photo) Rs650/- +VAT (photo)	Rs550/- +VAT (no photo)
Lost / Stolen Advice Fee	Free	Free
Late Payment Fee	Rs200	Rs200

##### c. Platinum Card

First Issue Fee / Annual Fee	Rs1,000/- +VAT	Rs1,000/- +VAT
Card Replacement Fee (Lost / Stolen)	Rs1,000/- +VAT	Rs1,000/- +VAT
Lost / Stolen Advice Fee	Free	Free
Late Payment Fee	Rs200	Rs200

##### d. Infinite Card

First Issue Fee / Annual Fee	Rs2,500/- +VAT	Rs2,500/- +VAT
Card Replacement Fee (Lost / Stolen)	Rs2,500/- +VAT	Rs2,500/- +VAT
Late Payment Fee	Rs200/- (fixed)	Rs200/- (fixed)
Overlimit Fee	Rs200/- (fixed)	Rs200/- (fixed)
Interest Charges	1.67% p.m.	1.67% p.m.

##### e. Common Charges for Credit Cards

PIN-Re-Issuance Fee	Rs 50/- + VAT	Rs50/- + VAT
Overlimit Fee (except for Infinite Card)	Rs150/- (fixed)	Rs150/- (fixed)
Interest Charges (except for Infinite Card)	1.8% per month	1.8% per month
Request for increase in limit (except Classic Card)	Rs100/-(fixed)	Rs100/-(fixed)
Cash Advance Fee (Local & Foreign) (except Classic Card)	2% of withdrawn amount. Minimum Rs100/-	2% of withdrawn amount. Minimum Rs100/-
Replacement Card Fee sent abroad	Replacement Fee + Additional courier charges for cards sent abroad	Replacement Fee + Additional courier charges for cards sent abroad
Statement Request Fee	Rs25/- per sheet	Rs25/- per sheet

**Individuals**

**Corporates**

**C. CREDIT FACILITIES (continued)**

**11. LOANS AND ADVANCES**

*a. Processing Fee- Overdraft / Import Loan / Bills Discounted (New or Additional)*

*(i) Fully secured by Cash Deposits (with Margin)*

Up to Rs100,000	Rs1,000/-	Rs1,000/-
Above Rs100,000	1% - Maximum Rs 25,000/-	1% - Maximum Rs 25,000/-

*(ii) Others*

Up to Rs100,000	Rs1,000/-	Rs1,000/-
Above Rs100,000 up to Rs500,000	1% - Maximum Rs5,000/-	1% - Maximum Rs5,000/-
Above Rs500,000 up to Rs1,000,000	1% - Maximum Rs10,000/-	1% - Maximum Rs10,000/-
Above Rs1,000,000 up to Rs5,000,000	1% - Maximum Rs50,000/-	1% - Maximum Rs50,000/-
Above Rs5,000,000	1%	1%

<i>(iii) Temporary Increase in Overdraft Limit</i>	1% prorata, minimum 1 month	1% prorata, minimum 1 month
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*b. Processing Fee - Overdraft (Renewal at existing level)*

Up to Rs 100,000	Rs500/-	Rs500/-
Above Rs100,000 up to Rs500,000	0.5% - Maximum Rs2,500	0.5% - Maximum Rs2,500
Above Rs500,000 up to Rs1,000,000	0.5% - Maximum Rs5,000	0.5% - Maximum Rs5,000
Above Rs1,000,000 up to Rs5,000,000	0.5% - Maximum Rs25,000	0.5% - Maximum Rs25,000
Above Rs5,000,000	0.5%	0.5%
Temporary overdraft facility	0.5% prorata, minimum 1 month	0.5% prorata, minimum 1 month
Penal Fee exceeding authorised limit	6% p.a above Rate of Interest, except for clients falling under Borrowers Protection Act	6% p.a above Rate of Interest, except for clients falling under Borrowers Protection Act

*c. Processing Fee - Loans*

Fully secured by Cash Deposit (with Margin)	1% - Minimum Rs1,000/- Maximum Rs25,000/-	1% - Minimum Rs1,000/-
In all other cases	1% - Minimum Rs1,000/-	1% - Minimum Rs1,000/-
Monthly Ledger Fee	Rs75/- + VAT	Rs75/- + VAT
Commitment Fee		
Commitment Fee payable quarterly in advance after three months as from date of sanction letter on undrawn balance.	1% p.a	1% p.a
Early Redemption/Prepayment Fee	1% p.a on amount paid in advance over residual lifetime of loan - At Bank's discretion.	1% p.a on amount paid in advance over residual lifetime of loan - At Bank's discretion.
Amendment/Cancellation Fee	Rs300/-	Rs300/-
Reschedulement Fee	0.5% Minimum Rs1000/-	0.5% Minimum Rs1000/-

**12. LEGAL CHARGES FOR CREATION OF SECURITY DOCUMENTS**

Fixed/Floating Charges

(If Aggregate Amount)

AG < Rs300,000	Rs1,000/-	Rs1,000/-
Rs300,000 < AG < Rs500,000	Rs3,000/-	Rs3,000/-
Rs500,000 < AG < Rs1,000,000	Rs10,000/-	Rs10,000/-
Rs1,000,000 < AG < Rs5,000,000	Rs30,000/-	Rs30,000/-
>Rs5,000,000	Rs50,000/-	Rs50,000/-

**Individuals**

**Corporates**

**C. CREDIT FACILITIES (continued)**

**12. LEGAL CHARGES FOR CREATION OF SECURITY DOCUMENTS (continued)**

**OTHERS**

Gages sans déplacement	Same as for fixed/floating charges	Same as for fixed/floating charges
Erasure of Charges	Actual Government of Mauritius Charges + Rs500/-	Actual Government of Mauritius Charges + Rs500/-
Pari-Passu	Actual Government of Mauritius Charges + Rs1,000/-	Actual Government of Mauritius Charges + Rs1,000/-
Change in Security	Actual Government of Mauritius Charges + Rs1,000/-	Actual Government of Mauritius Charges + Rs1,000/-
Partial Erasure	Actual Government of Mauritius Charges + Rs500/-	Actual Government of Mauritius Charges + Rs500/-
Cession de Priorité	Actual Government of Mauritius Charges + Rs1,000/-	Actual Government of Mauritius Charges + Rs1,000/-
Crystallisation Fees	Rs500/-	Rs500/-
Change in Guarantor / Guarantee	Rs100/-	Rs100/-
Renewal of Charges / Sureties	Government Fee +Rs200/-	Government Fee +Rs200/-
Preparation of "Quittance & Main Levée"	Actual Notary Fee + Rs500/-	Actual Notary Fee + Rs500/-
Search Fee	Rs500/-	Rs1,000/-
Site Inspection	Rs500/- + VAT per site visit	Rs500/- + VAT per site visit
Valuation of Property	Actuals as per valuer	Actuals as per valuer
Reminder Fee ( account in arrears)	Rs200/- per reminder	Rs200/- per reminder
MCIB Fee	Rs100/- per report	Rs200/- per report

**13. IMPORT TRANSACTIONS**

**Letters of Credit Opening Commission and Extension Commission**

First 6 months	0.5% - Minimum Rs800/-	0.5% - Minimum Rs800/-
Each additional quarterly period	0.25% - Minimum Rs800/-	0.25% - Minimum Rs800/-
Amendment commission other than increase / extension	Rs500/-	Rs500/-
Extension of Letter of Credit validity and increase in amount	1. Extension: 0.25% per quarter - minimum Rs800/- 2. Increase in amount: 0.50% - minimum Rs800/-	1. Extension: 0.25% per quarter - minimum Rs800/- 2. Increase in amount: 0.50% - minimum Rs800/-

*Transmission Cost*

**By SWIFT**

Opening Letter of Credit	Rs500/-	Rs500/-
Amendment on Letter of Credit	Rs300/-	Rs300/-

*Letter of Credit Negotiating Charges*

Letter of Credit Negotiating Commission	0.25% - Minimum Rs500/-	0.25% - Minimum Rs500/-
SWIFT Charges	Rs200/-	Rs200/-
Local Fee	Rs200/-	Rs200/-
Discrepancy Fee	USD65/-	USD65/-
Handling Fee	USD25/-	USD25/-

*Letter of Credit Acceptance Commission*

Commission	0.125% per month - Minimum Rs500/-	0.125% per month - Minimum Rs500/-
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**Individuals**

**Corporates**

**C. CREDIT FACILITIES (continued)**

**13. IMPORT TRANSACTIONS (continued)**

*Cancellation Fee*

Commission	Rs150/- plus overseas bank charges where applicable	Rs150/- plus overseas bank charges where applicable
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*Unutilised Fee*

Commission	Rs500/- plus overseas bank charges where applicable	Rs500/- plus overseas bank charges where applicable
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*Issue of Shipping Guarantee*

Commission first two months	Rs800/-	Rs800/-
Thereafter monthly	Rs400/-	Rs400/-

*Import Collection Bills (Payments)*

Negotiating Commission	0.5% - Minimum Rs500/-	0.5% - Minimum Rs500/-
SWIFT	Rs200/-	Rs200/-
Local Fee	Rs200/-	Rs200/-
Handling Fee	Rs500/- every fortnight on each unpaid bill	Rs500/- every fortnight on each unpaid bill
Protest Fee	USD200/- or equivalent	USD200/- or equivalent
Others	Rs500/- fortnightly on overdue bills	Rs500/- fortnightly on overdue bills
Handling Fee	USD30/-	USD30/-

*Local Bills*

Collection of Local Bills	0.5% - Minimum Rs500/-	0.5% - Minimum Rs500/-
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**14. EXPORT TRANSACTIONS**

Letter of Credit Advising Commission	Rs400/-	Rs400/-
Letter of Credit Amendment Commission	Rs400/-	Rs400/-

*Confirming Documentary Credit*

Adding confirmation	As per arrangement	As per arrangement
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*Transferring Documentary Credit*

Transfer Fee	Rs600/-	Rs600/-
Transfer Fee outside Mauritius	0.25% - Minimum Rs800. + SWIFT charges Rs175/-	0.25% - Minimum Rs800. + SWIFT charges Rs175/-
Amendment to transfer	Rs400/- per transaction + SWIFT charges if applicable	Rs400/- per transaction + SWIFT charges if applicable
Unutilised Fee	Rs800/-	Rs800/-
Cancellation Fee	Rs800/-	Rs800/-

*Negotiating Commission (L.C/ Collection)*

Payment/Negotiation Commission	0.5% - Minimum Rs400	0.5% - Minimum Rs400
Handling Fee	Rs500/-	Rs500/-
Local Fee	Rs200/-	Rs200/-
Courier Service	Actual amount as claimed by courier Minimum Rs1,000/-	Actual amount as claimed by courier Minimum Rs1,000/-
SWIFT	Rs175/- per SWIFT message	Rs 175/- per SWIFT message
Registered mail	Rs200/-	Rs200/-

*Discounting Export Bill*

Discounting Fee	Rs500/-	Rs500/-
Trade Cover - open account financing only		
- Handling Fee	Rs200/-	Rs200/-
- Postage Fee	Rs500/-	Rs500/-

**Individuals**

**Corporates**

**C. CREDIT FACILITIES (continued)**

**15. BANK GUARANTEES**

Tender Bonds	1% flat for first 6 months and 0.25% for each additional 3 months - Minimum Rs750/-	1% flat for first 6 months and 0.25% for each additional 3 months - Minimum Rs750/-
Performance Bond	For amounts up to Rs6.0M - 1.5% p.a. On portion over Rs6.0M - 1% p.a. Minimum Rs750/-	For amounts up to Rs6.0M - 1.5% p.a. On portion over Rs6.0M - 1% p.a. Minimum Rs750/-
Advance Payment Guarantees	2% p.a - Minimum Rs750/-	2% p.a - Minimum Rs750/-
Avalised Bill of Exchange	2% p.a - Minimum Rs750/-	2% p.a - Minimum Rs750/-
Customs Guarantee	1.5% p.a - Minimum Rs750/-	1.5% p.a - Minimum Rs750/-
Money Guarantee	2% p.a - Minimum Rs750/-	2% p.a - Minimum Rs750/-
Others	1.5% p.a - Minimum Rs750/-	1.5% p.a - Minimum Rs750/-
Amendment Fee other than for increase in amount/ extend validity period	Rs600/-	Rs600/-
<i>Outwards Remittances by Telegraphic Transfer</i>		
Commission	Rs200/- plus overseas bank charges where applicable	Rs200/- plus overseas bank charges where applicable
SWIFT Charges	Rs200/-	Rs200/-
<i>By Drafts</i>		
Commission	Rs150/- plus overseas bank charges where applicable	Rs150/- plus overseas bank charges where applicable
Stop Payment on draft	Rs200/- plus overseas bank charges where applicable	Rs200/- plus overseas bank charges where applicable
<i>Inwards Remittances</i>		
Telegraphic Transfer (TT)	Rs150/-	Rs150/-
Drafts	Rs100/- plus overseas bank charges where applicable	Rs100/- plus overseas bank charges where applicable
<i>Debit to Foreign Currency Accounts</i>		
Commission in Lieu of Exchange	0.5% on amount. Minimum US10/-	0.5% on amount. Minimum US10/-
<i>General Charges</i>		
Invoice Substitution Fee	Rs300 (except for Transfer Letter of Credits)	Rs300 (except for Transfer Letter of Credits)

**D. GENERAL SERVICES**

**16. TREASURY BILLS**

Account Opening Fee	N/A	N/A
Transaction Fee	N/A	N/A

**17. DEBIT CARDS**

Annual Fee	N/A	N/A
Replacement of Lost/Stolen Cards	Rs100/- + VAT	Rs100/- + VAT
Debit Card Pin Replacement Fee	Rs50/- + VAT	Rs50/- + VAT
Urgent Forwarding of Card to an Overseas Address	Actual Costs	Actual Costs

**Individuals**

**Corporates**

**D. GENERAL SERVICES (continued)**

**17. DEBIT CARDS**

Withdrawals		
• Bank's ATM	N/A	N/A
• Other Bank's ATM	Rs75/- per withdrawal	Rs75/- per withdrawal
• Overseas	Rs75/- per withdrawal	Rs75/- per withdrawal

**18. INTERNET BANKING**

Subscription Fee	Free	Up to 3 users - Rs250/- per month for view only, Rs500/- per month for view and transaction. Above 3 users - Additional Fee of Rs250/- flat per month. For Group Companies - Above conditions applies for main company. Rs100/- per month for each additional company (both for view & transaction).
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**19. TRANSFER FEE**

MACSS	Rs100/-	Rs100/-
Normal	Rs10/-	Rs10/-
Internal	Rs10/- same account holder	Rs10/- same account holder
	Rs15/- for 3 <sup>rd</sup> party's account	Rs15/- for 3 <sup>rd</sup> party's account

**20. TESTIMONIALS / CERTIFICATES**

Audit Confirmation Certificate	Rs1,000/-	Rs1,000/-
Testimonial / Banker's Reference Fee		
- conduct of account to banks abroad	Overseas: USD35/-	Overseas: USD35/-
Letter of Reference		
- conduct of accounts to local banks	Rs1,000/-	Rs1,000/-
Certificate of Interest / Balance / Liabilities / Loan / Others	Rs300/-	Rs300/-
Financial Standing	0.1% - Minimum Rs 2,500/- Maximum Rs 10,000/-	0.1% - Minimum Rs 2,500/- Maximum Rs 10,000/-
Visa / Educational / Medical	Rs100/-	Rs100/-
Copies of Tax Certificates at customer's request	Rs100/-	Rs100/-

**21. STANDING INSTRUCTIONS**

Internal Transfer	Rs10/-	Rs10/-
Transfer to Other Banks	Rs25/-	Rs25/-
Dishonoured Standing Orders for Lack of Funds	Rs150/-	Rs150/-
Direct Debit	Rs5/-	Rs5/-
Unpaid Direct Debit due to Lack of Funds	Rs100/-	Rs100/-

**22. CHEQUE**

Return Inward	Rs25/- per cheque	Rs25/- per cheque
Return Outward (clearing or at counter)	Rs300/- per cheque	Rs300/- per cheque
Stop Payment Orders	Rs100/-	Rs100/-
Office Cheque Issuance	Rs100/-	Rs100/-
Purchase of Foreign Cheques/Bank Drafts	Rs100/-	Rs100/-

**Individuals**

**Corporates**

**D. GENERAL SERVICES (continued)**

**23. SAFE DEPOSIT LOCKERS**

Annual Rental & Others

1. Size 16 x 11 x 50: Rs1,200/- + VAT  
 2. Size 31 x 11 x 50: Rs3,000/- + VAT  
 3. Size 32 x 26 x 50: Rs4,000/- + VAT  
 Free access twice a month.  
 Thereafter Rs150/- per access  
 Breakage Fee of Rs10,000/- + VAT

1. Size 16 x 11 x 50: Rs1,200/- + VAT  
 2. Size 31 x 11 x 50: Rs3,000/- + VAT  
 3. Size 32 x 26 x 50: Rs4,000/- + VAT  
 Free access twice a month.  
 Thereafter Rs150/- per access  
 Breakage Fee of Rs10,000/- + VAT

Access Fee

Free access twice a month.  
 Thereafter Rs150/- per access  
 Breakage Fee of Rs10,000/- + VAT

Free access twice a month.  
 Thereafter Rs150/- per access  
 Breakage Fee of Rs10,000/- + VAT

Loss of Key

Penalty Fee for Non Payment of Rental  
 (after reminder)

Rs500/- per day

Rs500/- per day

**24. SPECIAL CLEARING**

Inward

Rs200/-

Rs200/-

Outward

Rs100/-

Rs100/-

**25. MAINTENANCE FEE**

*a. Dormant Account*

MUR

100/- + VAT every 6 months

100/- + VAT every 6 months

US Dollar

4/- every 6 months

4/- every 6 months

Euro

3/- every 6 months

3/- every 6 months

Other currency

Equivalent US Dollar as above

Equivalent US Dollar as above

*b. Inactive Account*

MUR

100/- + VAT every 6 months

100/- + VAT every 6 months

US Dollar

4/- every 6 months

4/- every 6 months

Euro

3/- every 6 months

3/- every 6 months

Other currency

Equivalent US Dollar as above

Equivalent US Dollar as above

*c. Closure of Account*

MUR

200/-

200/-

US Dollar

7/-

7/-

Euro

Equivalent US Dollar as above

Equivalent US Dollar as above

Other currency

Equivalent US Dollar as above

Equivalent US Dollar as above

**26. OTHERS**

E-mailing Statement

Rs25/- frequency weekly

Rs25/- frequency weekly

Fax, Email Transmission Cost

Rs125/- per page (overseas)

Rs125/- per page (overseas);

Rs15/- per page (local)

Rs15/- per page (local)

Current Account Statement by Fax

Adhoc: Rs50/- per account per fax.

Adhoc: Rs50/- per account per fax.

On daily basis: Rs750 per account  
 per month

On daily basis: Rs750 per account  
 per month

Savings Account - Statement on Request

Adhoc: Rs50/- per account.

Adhoc: Rs50/- per account.

For monthly statement : Rs100/-  
 per month

For monthly statement : Rs100/-  
 per month

Duplicate Statement of Account

Rs25/- per page + Rs500/-  
 if beyond 2 years

Rs25/- per page + Rs500/-  
 if beyond 2 years

Information from Archives

Search Fee of Rs150 + Rs50/ per page

Search Fee of Rs150 + Rs50/ per page

Issue Duplicate Passbook

Rs100/-

Rs100/-

Processing Fee for Succession Account

Rs500/-

Rs500/-

MNS Fee

N/A

Rs100/- per item

Payroll Fee

Rs5/- per item- external

Rs5/- per item- external

Investigation Charges

Rs300/- per item

Rs300/- per item

Photostat Copy

Rs15/- per page

Rs15/- per page



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