

BANK ONE LIMITED

Small Medium Enterprises are clients engaged in commercial activities and generating turnover from Rs1.0million to Rs50million

- New Relationship
 Existing Relationship

Date: _____
Branch: Port Louis _____
Officer: Vishni Gurusami _____

BUSINESS INFORMATION

Business Name: _____

Postal Address: _____

Registered Address: _____

Telephone: _____ Mobile: _____

Email Address: _____ Fax: _____

Director's Names: _____

| | | | | | | |
|----------------|-------------------------------------|--------------------------------------|----------------------------------|---------------------------------------|--|---------------------------------|
| Type of Entity | <input type="checkbox"/> Soletrader | Partnership <input type="checkbox"/> | Company <input type="checkbox"/> | Others <input type="checkbox"/> | | |
| Business Type | Retail <input type="checkbox"/> | Wholesale <input type="checkbox"/> | Service <input type="checkbox"/> | Construction <input type="checkbox"/> | Manufacturing <input type="checkbox"/> | Others <input type="checkbox"/> |

Shareholders/Partners:

| Name | | % |
|------|--|---|
| Name | | % |
| Name | | % |
| Name | | % |

Nature of Business _____ Date of Incorporation: _____ Number of Employees: _____

Years at Present Location _____ Own Lease

BANK ONE LIMITED



| | | |
|--------------------------------------|---|--|
| FACILITY | : | |
| AMOUNT | : | Rs |
| PURPOSE | : | |
| PERIOD | : | |
| NEXT REVIEW DATE | : | |
| INTEREST RATE | : | <p>The interest rate will be equal to Bank One Prime Lending Rate plus the interest margin.</p> <p>Prime Lending Rate of Bank One Limited is presently at 9.5% per annum and is subject to market conditions from time to time.</p> |
| INTEREST MARGIN | : | <p>%</p> <p>The Bank reserves the right to vary the interest margin should the current risk profile of the company or the market conditions change.</p> |
| APPLICABLE INTEREST RATE | : | <p>Presently % pa or at such rates as may be determined by the Bank from time to time.</p> <p>Such interest shall be calculated on the daily balances of the outstanding loan/overdraft amount and applied monthly. Any non-payment of interest as stipulated shall cause it to be capitalised and added to the principal sum and interest shall be chargeable thereon at the same rate as prescribed, if repayment/tenor of the loan exceeds 36 months.</p> |
| DEFAULT INTEREST | : | <p>In case the whole amount of the instalment due on the said loan and/or interest is not paid on the respective due dates, it will carry additional interest at the rate of 5%p.a over and above the prevailing rate on the unpaid instalment without novation or derogation to the right of the Lender to claim the immediate refund of the full outstanding amount of capital together with all interest, fees, cost and accessories thereon.</p> |
| REPAYMENT | : | Equated: Monthly instalments of Rs including interest |
| SECURITY FOR ABOVE FACILITIES | : | |
| VALUE OF SECURITY | : | |

BUSINESS BACKGROUND INFORMATION

Please give a brief description of the business and products and competitors.

BANK ONE LIMITED

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|--|
| BUSINESS EXPERIENCE OF APPLICANT/PROMOTER |
|--|

| INCOME STATEMENT (Rs'000) | BALANCE SHEET (Rs'000) | | | |
|---------------------------|------------------------|--------------|--------|--------|
| | | | Year 1 | Year 2 |
| Monthly Sales | | Fixed Assets | | |
| Gross Profit | | Stock | | |
| Other Expenses | | Debtors | | |
| Net Profit | | Creditors | | |

| | | | | |
|--|--|--|--|--|
| DEBT SUMMARY: Please provide details of your business debt list | | | | |
|--|--|--|--|--|

| | Debt 1 | Debt 2 | Debt 3 | Debt 4 |
|--------------------------------|--------|--------|--------|--------|
| Name of Financial Institutions | | | | |
| Type of Facility | | | | |
| Purpose of Loan | | | | |
| Original Loan Balance | | | | |
| Outstanding Balance | | | | |
| Repayment Terms | | | | |
| Security | | | | |

BANK ONE LIMITED

| | | | | |
|---------------|--|--|--|--|
| Maturity Date | | | | |
|---------------|--|--|--|--|

DECLARATION

I/We* understand that the Bank of Mauritius has, in the exercise of the powers conferred upon it by law, established a Central Credit Bureau, the "Mauritius Credit Information Bureau" (MCIB) to collect information from banks regarding the credit facilities which they grant to their customers in order to enable a bank which is approached for a credit facility by a customer to obtain information from MCIB regarding any credit facilities granted to that customer by other Banks. I/We* understand that the information so collected will be kept in strict confidence by MCIB and the banks concerned.

I/We* further understand that: -

. The Bank will, as part of its appraisal process of the present application, access MCIB to seek information on credit facilities provided to me/us by other banks, and I/We* authorize the Bank to do so.

. It will be a term of credit facility applied for, if granted, that information regarding it shall be given to MCIB for the use of MCIB and other banks.

I/We* declare that we have given details of our monthly household expenses and our liabilities, if any, under the Borrower's Protection Act 2007, if applicable, to the best of my/our knowledge and belief and and that no information which might affect the decision of the Bank has been withheld.

I/We* hereby agree to abide by the rules and regulations of the Bank.

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify the Bank immediately of any material changes in this information. It is further agreed that, whether or not the loan herein applied for is approved, the undersigned will pay or reimburse the bank for the costs, if any, of surveys, title or mortgage examinations, appraisals, etc., performed by non-Bank personnel with the consent of the applicant.

| | | |
|------------------------|--|-------|
| Applicant 1 Signature: | | Date: |
| Applicant 2 Signature | | Date: |
| Applicants Title: | | |



MANAGERS' COMMENTS

Borrowers track records

Good

Satisfactory

Poor

STATUS OF MCIB REPORT & IN- HOUSE DEFAULT LIST (BLACK)

Unqualified

Qualified

DEALING SINCE:

ACCOUNT CONDUCT

Regular

Irregular

ACCOUNT ACTIVITY FOR LAST 6 MONTHS : Rs000's

| Month | Debit | Credit | FX Business | Comments |
|-------|-------|--------|-------------|----------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

BANK ONE LIMITED

WORKING CAPITAL ASSESSMENT:

Working capital limit/Monthly sales: _____ months

REPAYMENT CAPACITY:

Monthly Profit/monthly repayment: _____ (should be not less than 1.5:1)

SECURITY MARGIN:

Market value of security/total debts: _____

REALISABILITY OF SECURITY

Good

Fair

Poor

Processing fee/Facility fee:

Recommendations: Recommended

Not Recommended

Prepared by: _____

Recommended

by: _____

Please annex a separate sheet to the proposal in case any further information/ details/ documents are to be given to support the proposal.

| COMMENTS OF CREDIT RISK MANAGEMENT | APPROVING AUTHORITY |
|------------------------------------|---------------------|
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BANK ONE LIMITED

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| BUSINESS LOAN APPLICATION CHECKLIST | |
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| Documents to be submitted | |
| <input type="checkbox"/> | Identity Card |
| <input type="checkbox"/> | Certificate of Incorporation |
| <input type="checkbox"/> | Trade Licence |
| <input type="checkbox"/> | Business Plan |
| <input type="checkbox"/> | Invoice of equipment / vehicle purchased |
| <input type="checkbox"/> | Title Deed and Site plan of land being acquired |
| <input type="checkbox"/> | Building plan |
| <input type="checkbox"/> | OTHER: |
| <hr/> | |