



Application for letter of credit

The Manager
Bank One Ltd,
International Division

Date:.....

Dear Sir/Madam,

I/We hereby request you to establish a Doc. Credit on your agent through by Airmail/Telex as follows:

27 SEQUENCE OF TOTAL

COMMODITY CODE

20 DOCUMENTARY CREDIT NUMBER

40A FORM OF DOCUMENTARY CREDIT

31C DATE OF ISSUE

31D DATE AND PLACE OF EXPIRY

40E APPLICABLE RULES : UCP LATEST VERSION

50 APPLICANT'S NAME AND ADDRESS
A/C NO: BRANCH:

59 BENEFICIARY'S NAME AND ADDRESS

32B CURRENCY CODE AMOUNT
CURRENCY AMOUNT

39A TOLERANCE 39B MAXIMUM CREDIT AMOUNT

39C ADDITIONAL AMOUNTS COVERED
FREIGHT
INSURANCE
INTEREST % PER ANNUM FOR DAYS/MONTH

41 AVAILABLE WITH

41A BIC CODE:

41D ANY BANK/OR WITH

42C DRAFTS DRAWN AT SIGHT OR USANCE DAYS FROM

42M MIXED PAYMENT DETAILS:

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42P BANK USE	DEFERRED PAYMENTS DETAILS:

43P PARTIAL SHIPMENTS ALLOWED / PROHIBITED

43T TRANSHIPMENT ALLOWED ON THROUGH BILL OF LADING / PROHIBITED

44A SHIPMENT FROM:

44B FOR TRANSPORTATION TO PORT-LOUIS MAURITIUS / TO SSR INTERNATIONAL AIRPORT MAURITIUS

44C LATEST SHIPMENT DATE:

44D SHIPMENT PERIOD: (if applicable)

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45A BRIEF DESCRIPTION OF GOODS INCLUDING REFERENCE OF PROFORMA INVOICE & CONTRACT

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SHIPMENT / DELIVERY TERMS; CIF, C & F, C & I, FOB, EX WORKS

46A DOCUMENTS REQUIRED

(1) TICK AS APPROPRIATE

- 1. Signed invoice in quadruplicate in the name of openers showing separately the FOB Insurance, freight / Postage values quoting Import permit No. dated and Indent No.
- 2. Full set clean "Shipped on board" Ocean Bills of lading with 3 originals and 3 non-negotiable copies/Airways Bills drawn or endorsed to the order of Bank One Ltd, showing "Freight to collect"/"freight prepaid" and marked "Notify Bank One Ltd" and accreditors.
- 3. Marine Insurance Policy / Certificate in duplicate for not less than 10% over the Invoice value covering Marine risks as per (tick as appropriate)

(a) Institute Cargo Clauses A (b) Institute Cargo Clauses B (c) Institute Cargo Clauses C	Institute Clauses (A) 1/1/82 including Institute Theft, Pilferage, non-short delivery Institute war clauses 1/1/82 Institute Strikes Clauses (cargo) 1/1/82 For U.K. ONLY
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From warehouse to final warehouse in Mauritius. Insurance claims payable irrespective of percentage in Mauritius. If goods are subject to transshipment, risks of transshipment must be covered under the Marine Policy.

- 4. Packing list in triplicate
- 5. Weight note
- 6. Certificate of origin signed or visaed by a Chamber of Commerce in the exporting country
- 7. EUR 1 Certificate duly signed by Customs or Govt. Authority
- 8. Beneficiaries certificate attesting that they have airtailed or faxed to applicant one full set of Non Negotiable documents days after shipment.

47A ADDITIONAL CONDITIONS

AGENTS COMMISSION CLAUSE:

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FREIGHT PAYABLE IN MAURITIUS

INSURANCE COVERED IN MAURITIUS

OTHERS:

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71B CHARGES

ALL OVERSEAS BANK CHARGES ARE FOR A/C

APPLICANT / BENEFICIARY

48 PERIOD OF PRESENTATION OF DOCUMENTS: TO BE PRESENTED WITHIN DAYS AFTER
..... DATE AND WITHIN CREDIT VALIDITY

49 CONFIRMATION INSTRUCTIONS: CONFIRM / WITHOUT

53A REIMBURSEMENT BANK BIC CODE: (For office use)

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57D ADVISE THRU BANK:

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57A ADVISING BANK BIC CODE : (For Office use)

All drafts drawn under this Letter of Credit are to be treated as Advance Bills and are to carry interest at the current rate for such advance from the date of negotiation or payment of the draft by Bank One Ltd or its correspondent until date of payment by me/us.

I/We approve that the negotiation of Draft drawn under this Letter of Credit be confined to your Agents or correspondent abroad.

The transmission of instructions under the above Credit and forwarding of documents are entirely at my/our risks. You and/or your correspondents are not to incur any liability beyond that drafts and documents purport to comply with the terms and conditions of this Credit.

I/We hereby undertake and agree to pay or to reimburse you for all your drawings under this Letter of Credit converted into local currency and at your current selling rate of exchange for the foreign currency concerned on the date on which reimbursement of the drawing is effected by you.

In the event of the insurance not being arranged to your satisfaction you are hereby authorised in your absolute discretion but without you being under any obligation in the matter, to effect such insurance at my/our expenses.

You and your agents are not to be held responsible for the genuineness or correctness of the Bills of Lading or other documents or any endorsement thereon or for any mistake or misrepresentation as to the quality, quantity, weight, marks or value of any merchandise comprised herein, or for the shippers or other charges on any such merchandise, nor as to the terms, conditions or sufficiency of the Insurance Policies or Certificates.

It is understood and agreed that all risks, arising out of, or consequent on the issue of this credit are to be borne by me/us alone and the Bank and/or its agents are not to be held responsible for any errors or delays on the part of post or telegraph or cable companies or authorities in the transmission of any instruction or correspondence regarding this Credit.

I/We hereby authorise you to hold the documents called for by the terms of this credit and the merchandise to which they relate and the relative insurances as security for all liabilities incurred by you and your correspondents or agents in connection with this credit including expenses and charges of whatever nature incurred in relation to the said merchandise or the obtaining of possession or the disposal of thereof (which expenses and charges I/We hereby authorise you to incur and undertake to repay to you) and you may sell the said merchandise either before or after the arrival at your discretion and without notice to me/us. I/We further agree to give you additional security that may from time to time require to cover my/our liabilities to you hereunder and in the event of your selling the merchandise to pay on demand the amount of any deficiency.

My/Our liabilities to you are to continue in force and to be applicable to all transactions entered into hereunder, notwithstanding any change in the composition of the firm, or firms parties hereto, or in the beneficiaries.

When this document is signed by two or more parties, we hereby declare that our liability above is joint and several. We agree to pay/accept at Maturity all drafts drawn within the terms thereof, and/or to take up and pay you on your demand for all documents negotiated above on presentation.

I/We hereby irrevocably authorise the Bank to hold as a deposit a sum of Rs _____ until final payment by me/us of all sums in capital, interests, costs and accessories in respect of my/our liability under this Letter of Credit and that it is incumbent on us to inform the Bank after the expiry date of the present L/C to release the 'hold'.

I/We hereby authorize you to debit my/our account with all sums including your commissions/charges/interests together with those of your Correspondents, if applicable, which may become due in respect of this Letter of Credit even if in the case of disaster, the value of the goods were not fully or partially recoverable from the Insurance Company.

(This Documentary Credit is subject to Uniform Customs and Practice for Documentary Credits (2007 Revision) International Chamber of Commerce Publication No. 600)

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AUTHORISED SIGNATURE
& SEAL OF COMPANY

For Bank's use only
Signature verified and found correct